

INNOVATION TO COMPANY

Die Startup Challenge der WK Wien

CHALLENGE DESCRIPTION



OMV is producing and marketing oil and gas, innovative energy and high-end petrochemical solutions – in a responsible way. With Group sales of EUR 20 bn and a workforce of around 20,700 employees in 2017, OMV Aktiengesellschaft is one of Austria's largest listed industrial companies. In Upstream, OMV has a strong base in Romania and Austria and a balanced international portfolio, with the North Sea, the Middle East & Africa and Russia as further core regions. 2017 daily production stood at approximately 348,000 boe/d. In Downstream, OMV operates three refineries with a total annual processing capacity of 17.8 mn tonnes and more than 2,000 filling stations in ten countries as of year-end 2017. OMV operates a gas pipeline network in Austria and gas storage facilities in Austria and Germany. In 2017, gas sales volumes amounted to 113 TWh.

OMV is from its DNA an innovative company with a strong focus on research, development and innovation. Most activities are efficiency in exploitation and exploring driven. Of course, digitalisation is currently an important topic for OMV, too – in which also new forms of innovation like a corporate start-up engagement are launched, to find fitting ideas, solutions and technologies.

Category:

In the initiative „innovation to Company“, OMV is searching innovative start-ups with products/solutions/technologies in the field of cyber security powered by and using artificial intelligence. The range of options is wide (e.g. detection, response, prediction, threat intelligence, new ways of risk mitigation on technical and human level). OMV started already a huge project in this field and now wants to expand also into a visionary AI development with start-ups.

Criteria for participation:

To apply for the OMV challenge please check the criteria for participation, which are:

- Your solution/product/technology should at the minimum be a PoC – and so ready for a sandbox testing
- Your start-up should be already found
- You are willing to work together with OMV in Vienna

What is in for you?

OMV offers the winning team the following „prize“:

- An equity free innovation bonus of EUR 8.000.-
- A live PoC demonstration of your product/solution/technology at OMV – in case of success there are further options at the discretion of OMV to rollout and deploy.
- In case of success OMV offers joint communication
- We also offer a direct knowledge exchange with our experts of OMV

Disclaimer:

All natural and legal persons are eligible to participate if they meet the above criteria of participation. Excluded from participation are employees of OMV and their relatives, as well as public officials.

OMV defines a task based on which innovative startups can register on an online platform via the project website www.innovation2company.wien. Through this platform, the pre-selection of eligible participants, which is subsequently submitted to the Buddy-company. Thereafter, the selection of the most appropriate three (up to a maximum of five) start-ups for the finals will be made by OMV involving the coaches; the finalists will be informed via e-mail. In a final step, the ideas are finalized and presented. One or more winners can be chosen from the finalists. If multiple winners are chosen, the allocation and allocation of the prize money in the sole discretion of OMV.

There is no legal right to a certain share of the prize money, the conclusion of contracts or other business relationships between the participants / winners and OMV. Likewise, there is no legal claim to the fact that it comes to a final and / or the determination of a winner. The participants receive no expense allowance for their participation. The conditions of participation, parts of the process or even the entire process can be changed at any time. The changes will be announced in good time and will be published on the platform www.innovation2company.wien.

It is possible and expressly acknowledges participants that the research, development and other activities of the participants and OMV overlap thematically. From this the participants do not have any claims.

The participant registration is considered as explicit agreement to the conditions of participation and this disclaimer.