

INNOVATION TO COMPANY

Die Startup Challenge der WK Wien

CHALLENGE-DESCRIPTION



Raiffeisen Bank International AG (RBI) stands for tradition, stability and security. The know-how from almost 90 years of experience - its predecessor organization was originally founded in 1927, and the history of the Raiffeisen Bankengruppe Österreich (RBG) dates back to 1886 - makes RBI a strong partner with around 17 million customers worldwide. RBI considers Austria, where it is a leading commercial and investment bank, as well as Central and Eastern Europe (CEE) as its home market. 14 markets in the region are covered by subsidiaries, and the group also encompasses numerous other financial services companies, such as leasing, asset management and M & A. RBI is the largest banking group in Austria and represents about a quarter of the domestic banking market. It also has the most dense network of banks in the country.

As a complement to its digital roadmap, RBI is looking for cooperation partners for RBI and its 14 subsidiary banks in CEE. Therefore, for RBI it is a matter to promote the emerging startup ecosystem and to build a strong network within the Fintech founding scene.

Category:

Fintech: Asset Management with focus on auf Big-Data-Analytics or Machine-Learning

As one of the leading asset managers in Austria and the CEE region, we are looking for outstanding Fintech start-ups in the field of asset management. In particular, we focus on solutions using Big-Data

Analytics or Machine-Learning (Artificial Intelligence). This broad field of innovation contains B2C and B2B solutions, as well as back-end solutions (such as risk management, compliance, etc.).

Eligibility criteria:

We are looking for:

- Young companies (Your company was founded less than 5 years ago)
- Your company valuation is below EUR 10 million as of your last closed round
- Companies with first traction (revenues and clients)
- Companies interested in working with the RBI Group and its asset management specialists
- Your company is headquartered in Austria, Central Eastern or South Eastern Europe, and you consider a close collaboration with our innovation team in Vienna.

What that means for you?

- The winner of the Startup Challenge receives an innovation bonus of EUR 10.000.- as a direct payment.
- The winner of the Startup Challenge will receive a "Wild Card" to be a finalist in the last selection phase of the accelerator program of the RBI (start of the tender in June 2017) in the first batch of the jury.

Disclaimer:

All persons who meet the above criteria are eligible to participate. Employees of Raiffeisenbank International AG / Raiffeisenbank International AG Network Banks / Raiffeisen Banking Group Austria and their dependents and officers are excluded from participation.

RBI defines an assignment, on the basis of which innovative startups can register via the project website www.innovation2company.wien on an online platform (dealmatrix.com). This platform is used to preselect potential participants who are subsequently submitted to the so-called "Buddy Company" (in the specific case of RBI). Then the selection of the most suitable three start-ups for the finals by the RBI will take place with the inclusion of the innovation2company coaches. The finalists are informed by e-mail. In a final step, the ideas are finalized and presented. A winner will be selected from the finalists.

There is no legal claim to the conclusion of contracts between Startup and RBI. The conditions of participation, parts of the process or the entire process can be changed at any time. The changes will be announced in time and published on the platform www.innovation2company.wien.

The participants expressly acknowledge the possibility that the research, development and other activities of the participants and the RBI will overlap thematically. This does not entitle the participants to any claims.

In registering for the competition, the participant gives his full consent to this disclaimer.