

# INNOVATION TO COMPANY

Die Startup Challenge der WK Wien

## CHALLENGE DESCRIPTION



Founded in 1927 **Raiffeisen Zentralbank Österreich AG (RZB)** is the central institution of the **Austrian Raiffeisen Banking Group (RBG)** and head of RZB Group (RZB) including Raiffeisen Bank International AG (RBI).

RZB acts as a hub for RZB Group - creating synergies and joint solutions - between RBG, RBI and its banking network in Central and Eastern Europe (CEE). Subsidiary banks, leasing companies and a range of other financial service providers cover the 15 markets in CEE.

In Austria, RBG is the largest banking group and represents about one quarter of the domestic banking market with the densest network of banks in the country.

In addition to its current digital roadmap RZB Group looks for cooperation partners for RBG Austria and its subsidiary banks in CEE and SEE. RZB Group is looking forward to build a strong network within the FinTech startup community and is therefore willing to advance the emerging startup ecosystem.

### Category:

#### Fin-Tech – Payment Solutions

We are looking for a partnership with a best in class FinTech startup revolutionizing the field of **payment**. This innovation field is quite wide and ranges from Front-End applications (e.g. mWallets, E-Commerce, POS hardware etc.) to Back-End applications (e.g. Billing, Blockchain, P2P money transfer, invoice etc.).

### Eligibility criteria:

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- Your company is headquartered in Austria, Central Eastern or South Eastern Europe and considering to establish an office in Vienna.
- Your company was founded less than 5 years ago,
- has first traction (revenues and clients) and
- sees synergies and great potential of working with a strategic partner like RZB Group.
- Your company valuation is below EUR 10 million as of your last closed round.

### What is in it for you?

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- The Winner will receive an innovation bonus of EUR 10.000,--, structured as a direct payment, SAFE or Sub-Ordinated Convertible Loan Contract (based on a valuation both parties will mutually agree on during the final negotiations).
- In addition we have a high interest in accelerating your business on an international scale, through our banking group and we will work with you to get your product ready for a roll-out. Through our international network of partners (financial institutions), we will promote your product / technology outside of our banking group. If suitable, assisting services, like joint public relation, marketing or sales efforts may also be provided.

### Disclaimer

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All persons who fulfil the above-mentioned participation criteria are entitled to participate. Participation is barred to employees of RZB and their families, as well as to public officials.

RZB defines an assignment, on the basis of which innovative start-ups are registered via the project web site [www.innovation2company.wien](http://www.innovation2company.wien) on an online platform ([www.dealmatrix.io](http://www.dealmatrix.io)). The participants in question are pre-selected via these platforms, and are subsequently presented to the buddy company. The most suitable three start-ups are then selected for the final by RZB with the assistance of the coaches; the finalists are notified by email. In the final stage the ideas are finalised and presented. A winner may be selected from the finalists.

No legal claims may be made in connection with the contracts concluded between the start-up and RZB. Similarly, no legal claim may be made in connection with the final selection and/or nomination of a winner. The conditions for participation, parts of the process or even the entire process may be amended at any time. The amendments will be notified in a timely manner and publicised on the platform [www.innovation2company.wien](http://www.innovation2company.wien).

There is a possibility, and participants expressly acknowledge, that the research, development and other activities of the participants and RZB may overlap thematically. No claims of any kind may be made by the participants in connection herewith.

In registering for the competition, the participant gives his full consent to this disclaimer.